



Here to serve you!

ALI C. SANDERS, The Credit Champion

- 17 Years as Owner of ACS CREDIT EDUCATION & CONSULTING, LLC
- 5 Years as a Continuing Education Instructor with Wayne County Community College – teaching Credit Repair Basics
- Author of the Self-Help Educational Manual Entitled, “Becoming Credit Worthy”

Contact: Phone: 248-991-5065

Email: acscanhelpyou@yahoo.com

Website: ACS-CREDIT.COM

DISCLAIMER

This Presentation has been developed for informational purposes only. The author and/or publisher are not giving legal advice on any subject in any way, shape or form. While the information being shared has been carefully researched from credible sources, accuracy is not guaranteed. Some of the material presented in this presentation describes methods consumers have used to repair or restore their credit and may not be applicable in all states.

The author and/or publisher hereby disclaims any liability for loss, risk, damage or inconvenience that may be incurred by or resulting from the use of any ideas, information or opinions contained or presented in this presentation. As with any credit or legal matter, a consumer should seek the advice of a competent legal professional.




Let's Talk About....



So What is Credit?



- Money extended to you by a lender or creditor in good faith that you will pay it back.
- Credit can be your greatest asset or your worst nightmare! It's all in how you use it.

 Installment Credit	 Revolving Credit	 Open Credit
<ul style="list-style-type: none"> • Fixed loan amount • Fixed payments • Exact time frame for payment 	<ul style="list-style-type: none"> • Can continuously borrow money, but with a credit limit • Monthly payments 	<ul style="list-style-type: none"> • Full monthly payment required to avoid penalties • No interest rate

Source: Credit One Bank

Three Main Types of Credit

- Auto loans
- Installment loans
- Personal loans
- Student Loans
- Credit Cards
- Personal Lines of Credit
- Home Equity Lines of Credit
- Charge Cards ex) AMEX
- No preset spending limit
- No interest charges
- Balance must be paid in full each month
- Offer rewards & perks
- Need a high credit score to obtain
- Doesn't factor into the utilization element of your Credit Score



What is Debt?

- ❖ The result of obtaining credit.
- ❖ An obligation for repayment on what you've borrowed.
- ❖ Can include principal, interest and fees.
- ❖ Illustrates to lenders your monthly pay habits.



- ✓ **Good debts** appreciate in value and can generate income.
ie) mortgages, home equity lines, rental property
- ✓ **Good debts** can help you build your credit.
ie) car loans, credit cards, and fresh start credit programs
- ✓ **Bad debts** are the good debts that **go unpaid!**

The THREE **C C C** OF CREDIT

- Credit Reports
- Credit Scores
- Credit Repair

It all starts with your CREDIT!

The BIG Three

“Major Credit Players In The Market”



ORDER Your Credit Reports

Equifax

P.O. Box 740256

Atlanta, GA 30374

800-685-1111

www.equifax.com

Experian

P.O. Box 9701

Allen, TX 75013

888-397-3742

www.experian.com

Transunion

P.O. Box 2000

Chester, PA 19022

800-916-8800

www.TransUnion.com

Free Credit Reports. You can obtain a free copy of your credit reports online at www.annualcreditreport.com OR by calling 877-322-8228.

During Covid, they're now offering FREE weekly online reports through April 2021.

Alternative Credit Reporting Agencies that retain our information – they're called Data Mining Agencies

There are nearly **40 alternative credit reporting agencies** in the U.S. Here's just a few that interact and supply info to the Big Three.

- LexisNexis Risk Solutions
- CoreLogic Credco
- SageStream (subsidiary of ID Analytics LLC)
- Innovis

CREDIT SCORES



Who Do You Look Like?

FREE CREDIT SCORE APPS

ALLOW YOU TO TRACK YOUR SCORES DAILY



CREDIT WISE



CREDIT SESAME



CREDIT KARMA



CREDIT.COM



CREDIT SCORECARD



EXPERIAN

MONTHLY SUBSCRIPTION PAID APPS THAT OFFER CREDIT SCORES PLUS ADDITIONAL BENEFITS



MYFICO.COM



IDSHIELD

Your Credit Scores are Based on How You Handle Your Credit

Credit Scores are three-digit numerical expressions used to evaluate a consumer's credit worthiness

- **Credit Scores are like report cards and** are a direct reflection of how you pay your bills/debts
- Creditors use **Credit Scores** to determine your level of risk when providing credit
- **Reducing your debt utilization increases your credit scores**
- There are **various versions** of Credit Scores (auto, mortgage, credit cards, insurance, etc)
- The **FICO scoring system** is the most popular and most widely used
- Your Credit Scores can change **regularly based on your billing cycles**
- **Being in the 700 Credit Score Club** or higher is considered buying power



Five TIPS On Quickly Building Your Credit Scores Within 90 Days

1. Reduce Your Debt Utilization to 20% or under by paying down all credit cards and installment loan balances.
2. Keep credit cards open that have a length of history. Generally the longer an account has been open, the better it is for your credit scores. Credit scoring algorithms calculate the average of how long all your accounts have been open. Length of history accounts for 15% of your credit score.
3. Increase your credit utilization. Ex) by increasing your credit limits, applying for new credit cards with higher credit limits **WITHOUT** excessive spending, and balance transfers.
4. Continue to make timely payments on all open accounts.
5. Seek out a credit professional that can help with cleaning up erroneous, inaccurate and unwanted items on your credit report!

Remember The Best Credit is Old Credit!!!



5 Steps To Restoring Your Credit!

- ❖ **Acknowledge** your debts and forgive yourself. Your Freedom starts with forgiveness!
- ❖ **ORDER & REVIEW YOUR CREDIT REPORTS!!!!!!**
- ❖ **Dispute Negative and/or Inaccurate Information** via mailed certified letters. Do NOT dispute online. Doing so, can waive your rights to see the method of verification and you can potentially lose that leverage to take action in court or with the FTC.
- ❖ **Perform your obligations PAY your debts! Negotiating your way out is your best defense.**
- ❖ Start creating wealth! Have several streams of income (at minimum 3) to rely upon. Network marketing or direct sales creates more millionaires than any job or industry

Credit Restoration Program

November Special
\$249

CALL

**“The Credit Champion”
@ 248-991-5065**

**and schedule your
10 Minute FREE Assessment**

www.acs-credit.com

Includes

- ☐ A thorough review of all three credit reports
- ☐ 90 days of continuous credit disputing on your behalf
- ☐ A step-by-step educational manual on how to repair your own credit (valued at \$500)
- ☐ Unlimited One-On-One credit consultation
- ☐ Debt settlement techniques
- ☐ A credit score kickstart program designed to boost your scores

Leaders Are Readers

Book Recommendations

- ✓ How To Win Friends and Influence People
By Dale Carnegie
- ✓ What To Say When Talking To Yourself
By Shad Helmstetter



Q & A



**PLEASE TYPE YOUR
QUESTIONS IN THE
CHAT BOX**